

**State: \$1.1 million
awarded to NESDEC**

The U.S. Department of the Treasury has awarded \$1.1 million to the Northeast South Dakota Economic Corporation, according to a news release from U.S. Sen. John Thune, R-S.D.

"NESDEC is a vital resource for small businesses in northeast South Dakota," Thune said in the release. "This funding will help NESDEC move forward in working with businesses to create jobs in our state."

NESDEC is a certified Community Development Financial Institution. NESDEC provides loans to businesses and home buyers as well as economic development services.

The funding comes from the Treasury Department's Community Development Financial Institution Program.

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Aberdeen American News *Ad - Date?*
8-27-08